

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 326 - SB 1217

February 18, 2017

SUMMARY OF BILL: Establishes a procedure by which a supervising official within a state department will review certain actions of regulatory boards to ensure such actions are consistent with a clearly articulated state policy.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Commissioners or chief executive officers of state departments which oversee regulatory boards under their authority will act as supervising officials and review any action taken by the regulatory boards that seeks to displace competition to ensure such action is consistent with a clearly articulated state policy.
- The provisions of the bill will not apply to actions of the state board of law examiners, board of professional responsibility, or the board of judicial conduct.
- The supervising official is required to approve, veto, or remand the rule for additional information or modification in writing within ten business days of the date the action was taken.
- The provisions of the bill will require additional administrative operations be taken by certain state department commissioners or chief executive officers. The additional procedures and oversight developed by the proposed legislation can be accomplished within existing resources and therefore will not result in any significant fiscal impact to state government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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